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GOVERNMENT OF INDIA, FINANCE DEPARTMENT.

NOTIFICATION No. 1250-F., SIMLA, THE 11TH MAY 1918.

SECOND INDIAN WAR LOAN.

The whole of the cash subscriptions received will be given to His Majesty's Government for the prosecution of the War as part of India's £100 million contribution.

ISSUE OF

5½ per cent Income-tax Free War Bonds 1921
Repayable on the 15th September 1921 at Rs. 100 per cent.

5½ per cent Income-tax Free War Bonds 1923
Repayable on the 15th September 1923 at Rs. 100 per cent.

5½ per cent Income-tax Free War Bonds 1925
Repayable on the 15th September 1925 at Rs. 103 per cent.

5½ per cent Income-tax Free War Bonds 1928
Repayable on the 15th September 1928 at Rs. 105 per cent

AND OF

Post Office 5-Year Cash Certificates.

Free of Income-tax.

Principal and Interest secured on the Revenues and Assets of the Government of India.

War Bonds 1921, 1923, 1925 and 1928

ISSUE PRICE: Rs. 100 for every Rs. 100 applied for.

INTEREST: Payable half-yearly at the rate of 5½ per cent per annum on the 15th March and the 15th September.
Advance interest from the date of purchase to the 14th September 1918 will be paid at the time of purchase of Bonds.

Advance interest from the date of purchase to the 14th March 1919 will be paid at the time of purchase on Bonds purchased through the Post Office after the 14th September 1918.

SPECIAL RIGHTS: War bonds 1921, 1923, 1925 and 1928 will be accepted at par during the currency of the Bonds as the equivalent of cash for the purpose of subscription to any future long term loan issued by the Government of India, whatever rate of interest is attached to such issue.

Interest on War Bonds 1921, 1923, 1925 and 1928 will be income-tax-free but will be taken into account in determining the rate at which the tax is levied on other income and will be liable to super-tax.

FORM OF SECURITIES: War Bonds will be issued in the form of (*a*) Inscribed Stock Certificates, or (*b*) Promissory Notes. These will subsequently, if desired, be exchanged, free of cost, for Bearer Bonds when the latter are available.

If no preference is stated by the purchaser, War Bonds will be issued in the form of Inscribed Stock Certificate.

Promissory Notes will, in order to avoid delay, be issued in the first instance in as few separate pieces as possible, but these will later on be exchanged free of charge for pieces of such denominations as may be applied for. A single Stock Certificate will be issued for the amount required.

Purchase of Bonds in the form of *promissory notes* at Banks and Government offices.

1. War Bonds in the form of promissory notes in denominations of Rs. 100, or multiples thereof, can be purchased from the 3rd June 1918 to the 14th September 1918 on payment of the amount due

(*a*) without formal application, at the Head Offices, or any Indian branch, of the Banks of Bengal, Bombay and Madras and

(*b*) on application, at the office of the Controller of Currency, Calcutta, of any Accountant-General or Comptroller or at any Government treasury or sub-treasury.

Applications may be in the form attached hereto (Form A), or may be in any other form which states clearly the amount and description of Bonds required, the full name and address of the purchaser, and the treasury at which he desires that interest shall be paid.

Purchase of Bonds in the form of *inscribed stock* at Government offices and Banks.

2. War Bonds in the form of inscribed stock can be obtained in denominations of Rs. 100 or multiples thereof, from the 3rd June 1918 to the 14th September 1918 on payment of the amount due and on application, from the Public Debt Office, Calcutta, direct or through any of the following offices:—

(*a*) Office of the Controller of Currency, Calcutta, or any Accountant-General or Comptroller;

(*b*) The Head offices, or any Indian branch of the Banks of Bengal, Bombay, or Madras;

(*c*) Any Government treasury or sub-treasury.

Applications may be in the form attached hereto (Form A), or may be in any other form which states clearly the amount and description of Bonds required, the full name and address of the applicant, and the treasury at which he desires that interest shall be paid.

Purchase of Bonds at post offices.

3. War Bonds in the form of inscribed stock or promissory notes can be purchased in denominations of Rs. 25, or multiples thereof, subject to a maximum of Rs. 10,000, from the 3rd June 1918 to the 21st December 1918 on payment of the amount due and on application at any post office conducting savings banks business. Applications may be in the form attached (Form B), or may be in any other form which states clearly the amount and description of Bonds required, the full name and address of the applicant and the treasury at which he desires that interest shall be paid.

Bonds purchased through the post office may, if so desired, be left in the custody of the Accountant-General, Posts and Telegraphs.

4. Payment may be made either in cash, or by cheque. In the case of purchases of Bonds at Banks cheques should be drawn in favour of the Secretary and Treasurer or the Agent of the Presidency Bank according as the purchase is made at the Head Office or at a branch of the Presidency Bank. In the case of purchases made at a Government office or a post office the cheque should be drawn in favour of the officer to whom the application is presented.

Payment.

Payment at post offices may also be made by withdrawal of sums at the credit of the applicant at the post office savings bank.

Payment at Head offices of Presidency Banks may also be made in Indian Treasury bills which will be accepted as cash at their face value less a discount calculated at the rate of ½ per cent per annum on the unexpired portion of the currency of the bill.

5. Brokerage of one-eighth per cent will be paid to recognised bankers and brokers by the Presidency Banks on any payment in cash or by cheque made through them for purchase of War Bonds.

Brokerage.

Brokerage of one-eighth per cent will be allowed to recognised bankers and brokers on applications for War Bonds, bearing their stamp, presented to the Controller of Currency or to any Accountant-General or Comptroller, or at any Government treasury or sub-treasury.

Brokerage of one-sixteenth per cent will be paid to recognised bankers and brokers by the Presidency Banks on any payment in the form of Indian Treasury bills made through them for purchase of War Bonds.

Post Office 5-year Cash Certificates

(FREE OF INCOME-TAX)

For Rs. 10, Rs. 20, Rs. 50, Rs. 100 and Rs. 500.

PAYABLE 5 YEARS AFTER ISSUE.

Issue price Rs. 7-12, Rs. 15-8, Rs. 38-12, Rs. 77-8 and Rs. 387-8.

6 Post Office 5-year Cash Certificates may be purchased at any time at any post office conducting savings bank business subject to a maximum holding of Rs 10,000 by any one person.

7. These certificates may be cashed at the post office of issue at any time during the 5-year period at rates not in any case less than the amount originally paid for the Certificates. These and other particulars can be ascertained at any post office.

(By order of the Governor-General in Council.)

H. F. HOWARD,
Secretary to the Government of India.

GOVERNMENT OF INDIA.

NOTIFICATION, DATED SIMLA, THE 11TH MAY 1918.

With reference to paragraph 2 of Notification, Finance Department, No. 2295-F., dated the 13th October 1917, it is notified for public information that with effect from Monday the 13th May 1918 and until further notice the sale of treasury bills for six, nine, and twelve months will be discontinued. With effect from the same date, and until further notice, the rate for three months treasury bills will be Rupees Ninety eight and fourteen annas per cent.

H. F. HOWARD,
Secretary to the Government of India.

FORM A.

Form for use when purchases are made at a Government office.

I / We _____

herewith tender Rs. _____

_____ in payment of War Bonds $\frac{1921}{1928}$ $\frac{1925}{1928}$ of the equivalent value to be issued to $\frac{\text{me}}{\text{us}}$ in the form of $\frac{\text{Promissory Notes}}{\text{Stock Certificate}}$ interest to be payable at _____

Signature _____

Name _____

Date _____ *Address* _____

FORM B.

Form to be used when purchases are to be made at a post office.

$\frac{\text{I}}{\text{We}}$ tender $\frac{\text{Rupees}}{\text{my/our savings bank pass book(s) for withdrawal of Rs.}}$ _____

_____ in payment of War

from my/our account(s) at _____ post office

Bonds $\frac{1921}{1928}$ $\frac{1925}{1928}$ of the equivalent value to be issued in the form of $\frac{\text{Promissory Notes}}{\text{Stock Certificate}}$ and to be $\frac{\text{delivered to me/us.}}{\text{retained in the custody of the Accountant-General, Posts and Telegraphs}}$

2. Interest to be payable

(1) at the _____ Treasury.

(2) into my S.B. Account No. _____ opened at the _____ post office.

(3) into a S.B. account to be opened in my name at the _____ post office.

Signature _____

Name in full _____

Address _____

Date _____

(To be filled in by Post Office.)

Date of presentation at the post office. _____

(*To be noted by the receiving Postmaster.*)

H.O. Stamp

Register No. _____

(*To be noted by Head Postmaster.*)

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